

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-48 (FY 11/12) Capital Outlay Reserve Fund (Staff recommends approval).

REQUESTED ACTION: Approve Budget Amendment A-48

☐ Work Session (Report Only)
☒ Regular Meeting

DATE OF MEETING: 5/22/2012
☐ Special Meeting

CONTRACT: ☐ N/A

Effective Date: _____

Managing Division / Dept: _____

Vendor/Entity: _____

Termination Date: _____

Financial Services Department

BUDGET IMPACT: \$9,000.00

☐ Annual

FUNDING SOURCE:

Capital Outlay Reserve Fund - Reserve
Future Projects

☒ Capital

EXPENDITURE ACCOUNT:

Capital Outlay Reserve Fund - Land

☐ N/A

HISTORY/FACTS/ISSUES:

The purpose of this budget amendment is to cover the costs associated with the RTD Group providing appraisal services to estimate the current "as is" market value of Tax Parcel N16A240 and N16A237 Bushnell, Florida. The fee for this appraisal assignment is \$4,500 for each appraisal report for a total of \$9,000.

BOARD OF SUMTER COUNTY COMMISSIONERS
BUDGET AMENDMENT

FISCAL YEAR: 2011/12

AMENDMENT #: A-48
AGENDA DATE 5/22/2012

FUND NAME	ACCOUNT TYPE	ACCOUNT TITLE	ACCOUNT NUMBER	AMENDED BUDGET	AVAILABLE BUDGET	REVENUE		EXPENDITURE		REMAINING BUDGET
						INCREASE	DECREASE	INCREASE	DECREASE	
Capital Outlay Reserve Fund	Expenditure	Reserve Future Projects	305-991-999-9303	\$ 6,037,546	\$ 6,037,546				\$ 9,000	\$ 6,028,546
Capital Outlay Reserve Fund	Expenditure	Land	305-100-519-6100	\$ -	\$ -			\$ 9,000		\$ 9,000
				Totals	Totals	\$ -	\$ -	\$ 9,000	\$ 9,000	

Total Budget Change \$ 9,000

EXPLANATION : The purpose of this budget amendment is to cover the costs associated with the RTD Group providing appraisal services to estimate the current "as is" market value of Tax Parcel N16A240 and N16A237 Bushnell, Florida. The fee for this appraisal assignment is \$4,500 for each appraisal report for a total of \$9,000.